

VI. AUTHORIZATION OF INDEPENDENT INTRODUCING BROKER AND INDEMNIFICATION OF CFD CAPITAL MARKETS SARL

I authorize and instruct CFD Capital Markets to accept all trade instructions from the Introducing Broker (IB) indicated in Section 1 of this application. CFD Capital Markets should consider my IB as intermediary between myself and CFD Capital Markets for the purpose of carrying out my trade instructions. This authorization shall remain in effect until such time as it is revoked by me in writing.

I further authorize and instruct CFD Capital Markets to deduct and pay commissions to my IB from my deposit as follows: (a) **€50.00** round-turn per Forex contract, (b) **€150.00** round-turn per CFD contract, and (c) **€150.00** round-turn per option contract. I understand that my IB may be paid volume rebates and/or performance bonuses by CFD Capital Markets as an independent introducer, but such rebates or bonuses will not be charged to or deducted from my deposit.

I hereby undertake and expressly agree to indemnify and hold harmless CFD Capital Markets from all liabilities, claims, and causes of action for the acts of my IB, including but not limited to trading losses and payment of commission fees pursuant to this authorization. I understand that CFD Capital Markets' sole responsibility is strictly limited to: (i) execution of instructions given to it by my IB, and (ii) to act as account cashier, issue trade confirmation and periodic statements, and maintenance of cash balances. I understand that CFD Capital Markets is not my fiduciary; and that my IB is not CFD Capital Markets' agent. CFD Capital Markets does not endorse or recommend my IB; nor does CFD Capital Markets endorse or approve any trade or trade recommendation that my IB may make. I understand that by signing my name below I am expressly waiving any and all claims against CFD Capital Markets SARL will therefore in no way be liable for the actions or inactions of my IB and shall not be liable to me for any loss or damage due to causes arising out of the acts of my IB.