

V. ADDITIONAL RISK DISCLOSURE STATEMENT

If your Customer Financial Questionnaire reflects one or more of the following:

1. An income of less than €600,000,
2. A net worth of less than €600,000,
3. You are 60 years old or older, or
4. You have no previous investment experience.

You should read this statement carefully because it may be interpreted that: (1) The amount of money you are considering depositing in the currency trading account may be excessive relative to your net worth or annual income, or (2) based on your age, investment experience or personal circumstances, trading in currencies and/or derivatives may involve too high a risk of loss.

The trading of currency, option and CFD products involves an extremely high degree of risk of loss and is inappropriate for many individuals. Some studies have shown that more than eighty-five percent of small investors who trade in options ultimately lose money. You could lose all or part of the money you invest. If you meet any of the criteria set forth above, or if you have pursued only conservative forms of investment in the past, you may wish to study the risks of loss involved in trading further before you deem it an appropriate vehicle for you, or you may decide it is inappropriate for you and not trade at all.

If you decide to engage in trading, we ask that you acknowledge below that you fully understand the extremely risky nature of currency, CFD and option trading and that the funds you intend to deposit are purely risk capital (i.e., money you can afford to lose). You further acknowledge that the loss of any deposited funds will not jeopardize your style of living, nor will it substantially detract from your retirement program or other personal or family needs, and that under no circumstances have such funds have not been borrowed.